



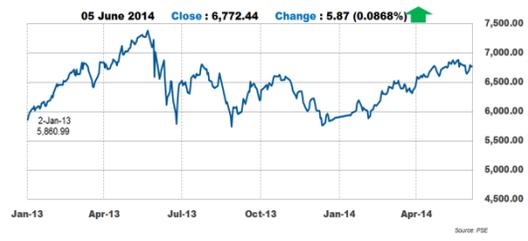
DASHBOARD

Changing News. Your Guide.

June 6, 2014
Volume 7 No. 84
AVID Daily E-News



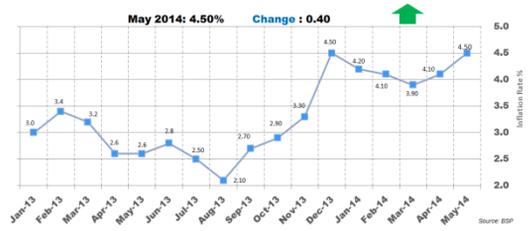
PSE Composite Index



Peso-US Dollar Rate



Inflation Rate



KEY INTEREST RATES

Overnight Lending, RP	5.50%
Overnight Borrowing, RRP	3.50%
91 Day T Bill Rates	0.87%
Interbank Call Loan Rate	2.00%

GLOBAL WATCHLIST



Inequality's Economic and Social Price Tag

Inequality presents a major risk to human progress and carries a high economic price tag. A "fragmented" education system, tax laws and corporate governance are some of the key causes of the problem in the United States.

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MACROECONOMIC SNAPSHOT

May inflation highest in over 2 years

MANILA, Philippines - Inflation rose to its highest level in 30 months due to higher food, electricity and fuel prices, the Philippine Statistics Authority (PSA) reported yesterday. Inflation accelerated to 4.5 percent in May, faster than the 4.1 percent in April and 2.6 percent in May last year. Last month's uptick was the highest since the 4.7 percent in November 2011, and settled near the upper-end of the BSP's 3.9- to 4.7- percent forecast for May. (Philippine Star)



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EU, PH partnership to develop MSMEs

MANILA, Philippines – The European Business Chamber of Commerce of the Philippines launched Wednesday, June 4, the European Union-Philippine Business Network (EPBN), an effort to advance "the friendship and business between the Philippines and the European Union (EU)" in spurring entrepreneurship and economic development. In his keynote message, National Economic and Development Authority (NEDA) Director-General Arsenio Balisacan said EPBN was an initiative aimed at developing the Micro, Small, and Medium Enterprises (MSMEs). (Rappler.com)



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FINANCIAL TRENDS

Dow, S&P 500 hit record highs after ECB stimulus

NEW YORK—The Dow and the S&P 500 Thursday bolted to new records after the European Central Bank launched aggressive measures to stimulate fragile eurozone growth and avert deflation. The Dow Jones Industrial Average advanced 98.58 points (0.59 percent) to 16,836.11 while the broad-based S&P 500 rose 12.58 (0.65 percent) to 1,940.46. The tech-rich Nasdaq Composite Index posted strong gains, leaping 44.58 (1.05 percent) to 4,296.23. (Philippine Daily Inquirer)



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INDUSTRY NEWS

Ghibli: Maserati's turning point

Autostrada Motore Inc., the official importer and distributor of Maserati in the Philippines, brings into the country the highly anticipated Maserati Ghibli. Making inspirational motoring more accessible, Maserati's new four-door sports executive sedan combines breath-taking design with exceptional handling qualities and outstanding performance. (Malaya Business Insight)



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INTERNATIONAL

GM fires 15 over ignition scandal but says 'no coverup'

WASHINGTON — General Motors chief executive Mary Barra said Thursday that the company has fired 15 mostly senior executives over the deadly ignition scandal that has placed the automaker under federal investigation. But Barra said an internal investigation into why the company did not act on the problem for 11 years concluded there had been no concerted effort to hide it, instead showing a "deeply troubling" history of "incompetence and neglect." (InterAksyon.com)



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